

## **Paul Robbins** training and consultancy

### **Personal Tax**

#### **Preparing Income Tax Computations**

#### **Exercise 1**

***Fatima has received the following income in the 2019/20 tax year:***

- ***Income from employment of £22,000, from which £2,200 has been deducted under PAYE***
- ***Interest received from bank and building society accounts of £4,000 which was received gross***
- ***Dividends received of £6,250***

***Fatima is entitled to receive the Personal Allowance of £12,500.***

#### **Task**

***Prepare an income tax computation for Fatima, calculating her income tax liability for the 2019/20 tax year and showing the amount of tax that she still needs to pay to HMRC.***